

## SINGAPORE A GLOBAL CITY

(...) Today Singapore is one of the world's top three ports and works hard to sustain that position.

(...) Americans (...) have more money invested there than in Japan or Australia, twice as much in that tiny place than in all of China. More than 700 American companies are members of the local Chamber of Commerce, representing a wide sweep of business activity, such as pharmaceuticals, petrochemicals, banking, insurance, electronics, scientific research, education, and transportation. (...)

Furthermore, having long ago replaced Britain as guardian of the global seas, we have a strong strategic interest in ensuring open passage through the Straits. If for any reason this passageway should be closed to traffic, the entire world economy would feel painful reverberations, most acutely oil-importing China, Korea, and Japan, (...). Singapore has become our strategic anchor in Southeast Asia. (...)

Singapore, the contemporary world's unique maritime city-state, exemplifies the power of globalization. Globalization is now under fire, but those who reject this great phenomenon will ultimately be losers because it is here to stay. And, if America turns its back, Asia, China especially, will seize leadership.

John Curtis Perry, *Singapore: Unlikely Power*,  
<https://blog.oup.com>